

# Energy storage system market share is low

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Co-located solar and four-hour battery systems can meet a substantial share of data-center electricity demand at a lower cost than gas, with competitiveness improving in regions ...

While energy storage is already being deployed to support grids across major power markets, new McKinsey analysis suggests investors often ...

The energy storage systems market size exceeded USD 668.7 billion in 2024 and is expected to grow at a CAGR of 21.7% from 2025 to 2034, driven by the rising ...

The full Energy Storage Market Outlook includes the analysis from our Executive Summary plus insight and analysis into market segments, state and federal policy updates, battery chemistry ...

Find the latest statistics and facts on energy storage.

By connectivity, on-grid systems commanded 93.26% of the 2025 energy storage market size, and off-grid deployments are forecast to expand at a 31.35% CAGR to 2031.

Asia Pacific dominated the battery energy storage market with a share of 34.29% in 2025. Battery energy storage or BESS is a modern energy ...

The battery energy storage system (BESS) market is set for significant expansion, driven by the accelerating integration of renewables, growing demand for grid ...

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